

INVESTMENT OBJECTIVE

The Dominion Income Notes 1 (ASX: DMNHA) are unsecured, deferrable, redeemable, floating rate notes issued by Dominion Investment Group Limited and are backed by a portfolio of debt securities, loans, trusts, notes, and bank facilities. The Interest Rate applicable to the notes is the **1-month mid BBSW rate plus a Margin of 3.00% per annum**, the Notes have a maturity date of 7 years from issue and are intended to be called 6 years from issue. The Note is expected to execute the strategy through a blend of investments in funds managed by Realm and directly held securities.

Month End ASX Closing Price	\$97.60
Interest Payment paid in August (cents/unit)	62.1062
Target Return	1-month BBSW + 3.00% p.a.
Interest Payment Frequency	Monthly

PORTFOLIO STATISTICS

Weighted Average Traded Margin	571
First Loss Buffer	8.03%
Running Yield	10.11%
Yield to Maturity	10.54%
Interest Rate Duration	0.07
Credit Duration	1.14
Average Credit Rating	BBB
Positions Entered / Exited over the month of August	23 / 3
Market Cap (as at 31 st August 2026)	\$414,800,000



COMMENTARY

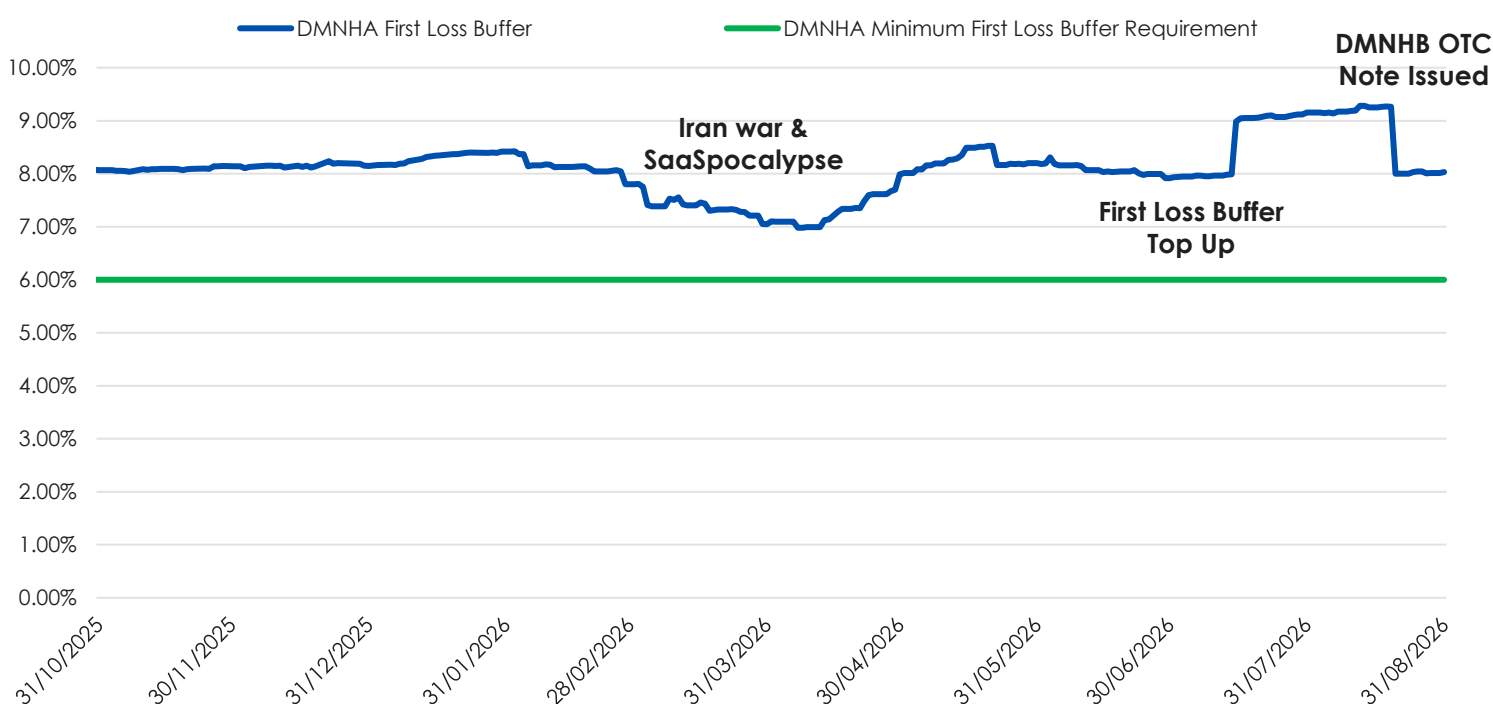
Risk markets remained resilient in August despite the sell-off in bond markets. In credit markets, the Bloomberg US Corporate Baa rated Option Adjusted Spread tightened 1bp to 0.95%. Bond markets sold off as hawkish central bank commentary, fiscal concerns and renewed Middle East tensions prompted an upward repricing of policy rate expectations.

The Dominion portfolio performed well during the month. Key contributors to performance were accruals from private warehouse facilities and positive mark-to-market in public ABS securities. An additional \$5 million was contributed to the First Loss Buffer during the month ahead of the issuance of the DMNHB \$130m OTC Note. Following this capital activity, the Buffer finished the month at 8.03%.

The underlying portfolio's yield to maturity finished the month at 10.54%. The portfolio's traded margin finished the month at 5.71%, which provides a healthy cushion for Note coupon payments. Credit duration shortened to 1.14 years, and the portfolio credit rating increased to BBB.

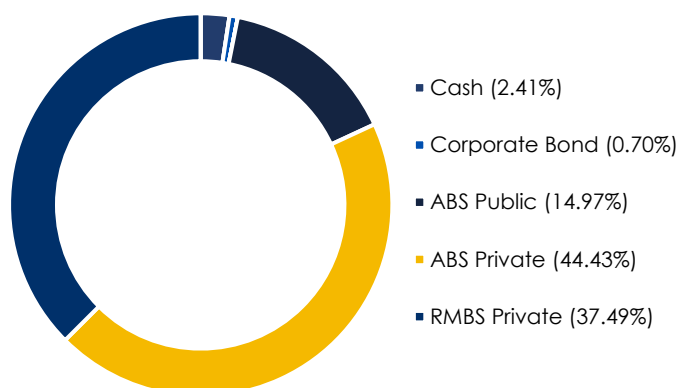
With competitive pressure across the market for private warehouse facilities continuing to soften, whilst public credit spreads remaining tight, we are incrementally increasing the private asset exposure in the portfolio.

FIRST LOSS BUFFER SINCE INCEPTION

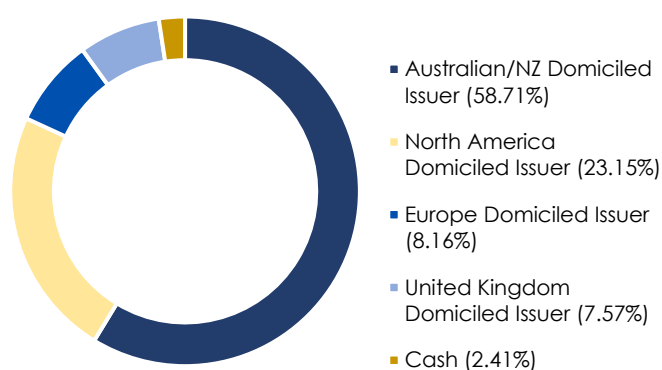


If the First Loss Buffer falls below 6%, no payments can be made to the Junior Notes or Equity Investor Shares. Instead, excess income will be used to replenish the buffer.

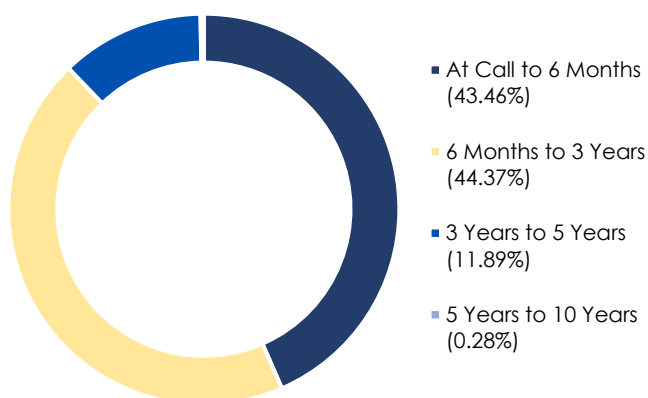
PORTFOLIO CHARACTERISTICS



GEOGRAPHIC EXPOSURE



MATURITY PROFILE

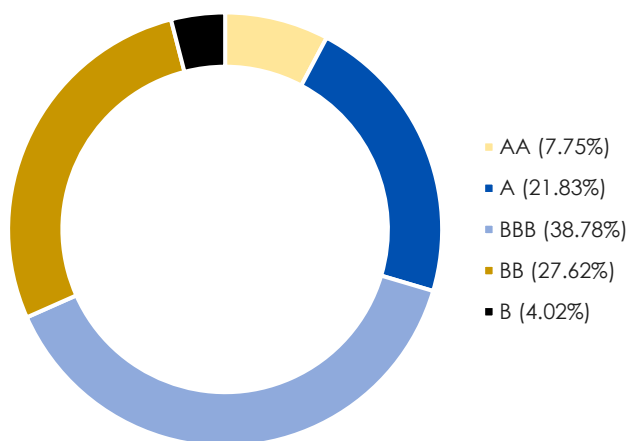


ESG EXPOSURE*

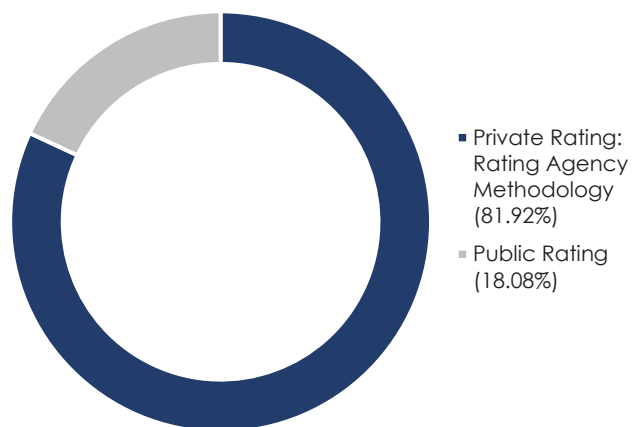
ESG Sector	Portfolio Exposure
Fossil Fuels	0.00%
Non-Renewable & Nuclear Energy	0.00%
Alcohol	0.00%
Gambling	0.00%
Carbon Intensity	13.41

*For more information on Realm's Responsible Investment Policy, visit: <https://www.realminvestments.com.au/responsible-investment-philosophy/>

CREDIT QUALITY



RATING METHODOLOGY*



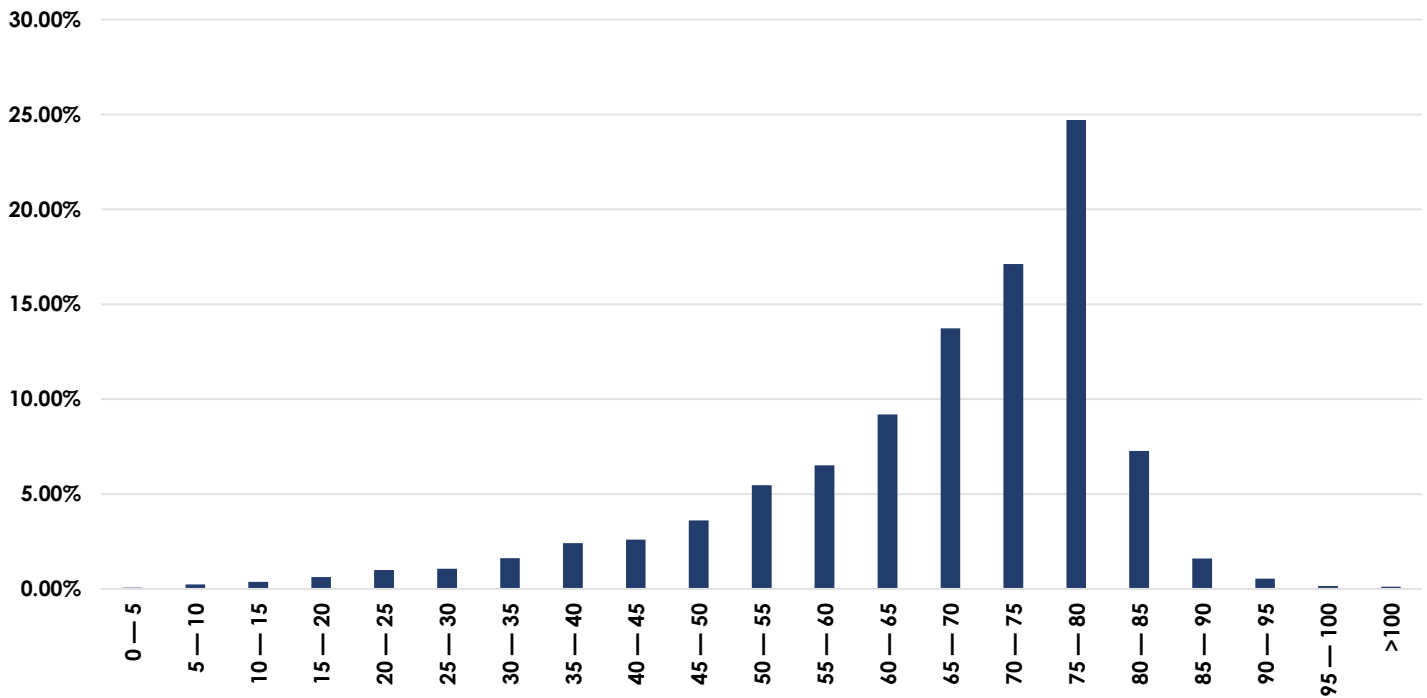
PORTFOLIO STATISTICS – STRUCTURED CREDIT ALLOCATION

Number of Issuers	63
Number of Facilities	100
Number of Positions	131
Average Position Exposure	0.74%
Number of Underlying Loans	443,368
Weighted Average Portfolio LVR	66.70%
Credit Enhancement and NIM of Underlying Assets	10.26%
PIK Loan Exposure (look through basis)	0.00%
Direct Exposure to Construction Loans	0.00%
Indirect Exposure to Construction Loans	0.84%
Total Arrears (30+ days)	1.79%
Seasoning (yrs)	0.74
Term Remaining (yrs)	1.37

FUND ALLOCATION BY LOAN TYPE

Mortgages	37.49%
Auto/Equipment Loans	21.69%
Personal Loans	10.62%
Corporate Loans	27.11%
Total Fund Allocation	96.91%

WEIGHTED AVERAGE PORTFOLIO LVR - RMBS

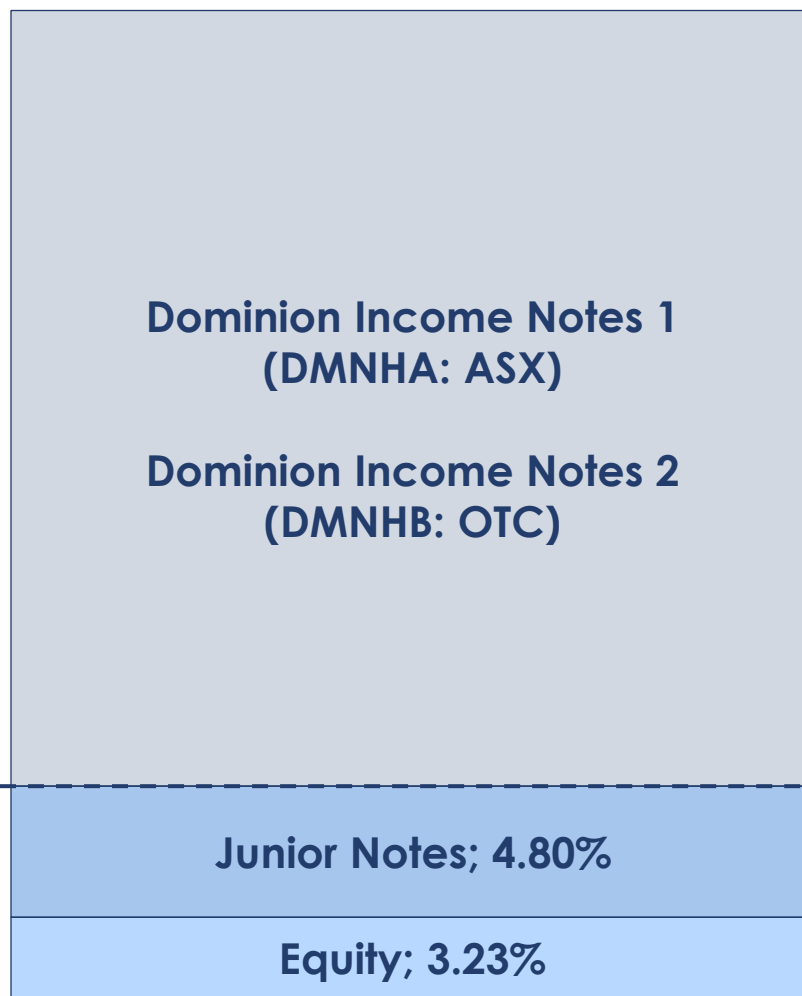


TOP WAREHOUSES AS A PERCENTAGE % OF THE PORTFOLIO

Top Warehouse(s)	Weight of Portfolio	Total Loans within the Warehouse(s)
Top 1 Warehouse	5.75%	83
Top 3 Warehouses	13.97%	184,801
Top 5 Warehouses	21.05%	198,950
Top 10 Warehouses	34.40%	265,399

Dominion Investment Group Limited completed an unlisted wholesale offer of Dominion Income Notes 2 (DMNHB) in August 2026. The Issuer has allocated A\$130 million of notes.

FIRST LOSS BUFFER*



The First Loss Buffer was increased by \$5m in August.

ASX: DMNHA INTEREST PAYMENTS (cents/unit)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2025	-	-	-	-	-	-	-	-	-	-	68.096	57.4632
2026	52.1055	55.8323	52.1068	59.9718	58.5205	66.0416	56.00	62.1062				

The initial interest payment covers the period between 13/10/2025 and 20/11/2025. Interest payments have now reverted to a monthly schedule



UNDERLYING PORTFOLIO PERFORMANCE (Gross of Fees)

Dominion Investment Group

Period	Gross Return	Volatility (ann.)
1 month	0.87%	0.47%
3 month	2.12%	0.47%
6 month	4.44%	1.19%
Since Inception p.a.*	8.11%	1.01%

*Past performance is not indicative of future performance. Inception date 10th October 2025.

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DOMINION INCOME NOTES 1

ASX: DMNHA

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DOMINION INCOME NOTES 1

ASX: DMNHA

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