

INVESTMENT OBJECTIVE

The Dominion Income Notes 1 (ASX: DMNHA) are unsecured, deferrable, redeemable, floating rate notes issued by Dominion Investment Group Limited and are backed by a portfolio of debt securities, loans, trusts, notes, and bank facilities. The Interest Rate applicable to the notes is the **1-month mid BBSW rate plus a Margin of 3.00% per annum**, the Notes have a maturity date of 7 years from issue and are intended to be called 6 years from issue. The Note is expected to execute the strategy through a blend of investments in funds managed by Realm and directly held securities.

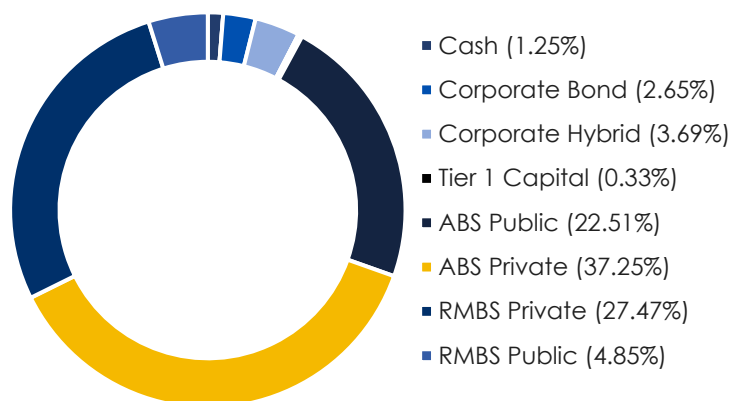
Month End ASX Closing Price	\$97.00
Interest Payment paid in November (cents/unit)	68.096
Target Return	1-month BBSW + 3.00% p.a.
Interest Payment Frequency	Monthly

PORTFOLIO STATISTICS

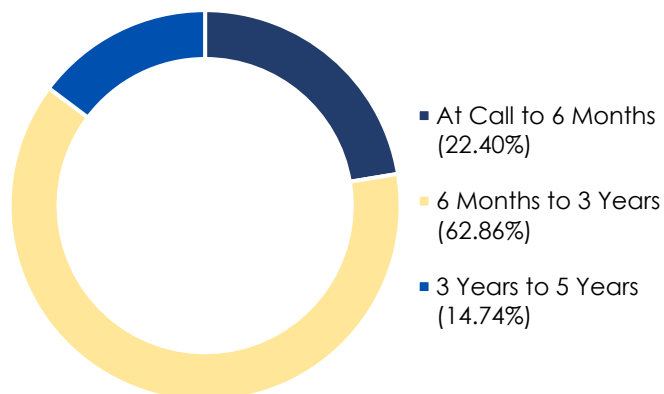
Weighted Average Traded Margin	517
First Loss Buffer	8.87%
Running Yield	8.74%
Yield to Maturity	8.41%
Interest Rate Duration	0.08
Credit Duration	1.55
Average Credit Rating	BBB
Positions Entered / Positions Exited over the month of November	20 / 15
Market Cap (as at 28 th November 2025)	\$412,250,000



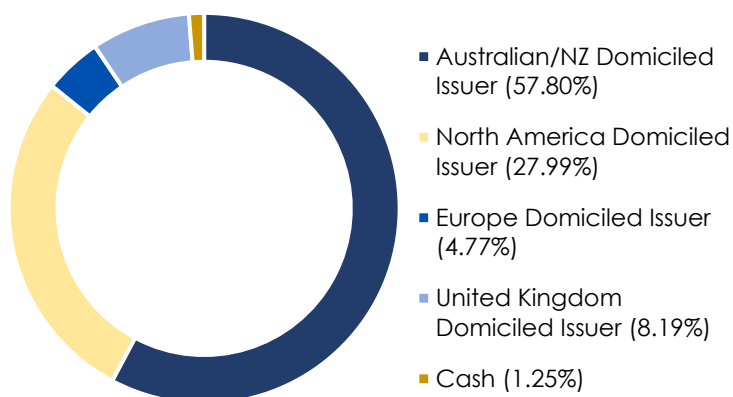
PORTFOLIO CHARACTERISTICS



MATURITY PROFILE



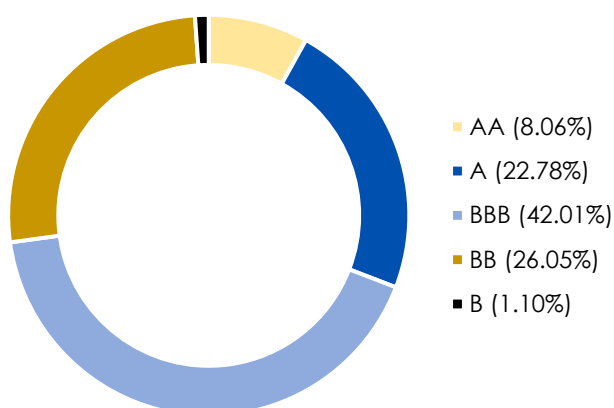
GEOGRAPHIC EXPOSURE



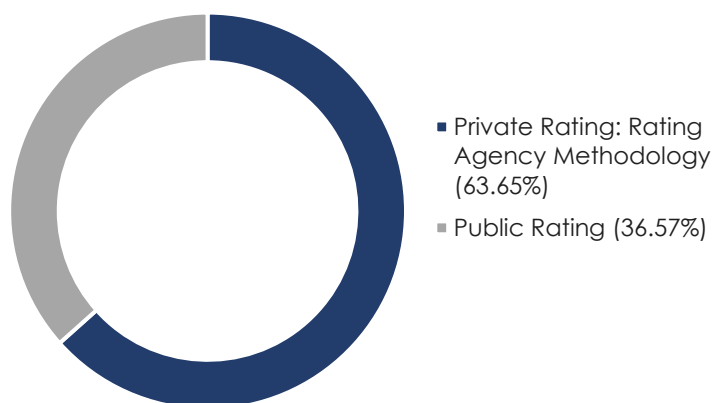
ESG EXPOSURE

ESG Sector	Portfolio Exposure
Fossil Fuels	0.02%
Non-Renewable & Nuclear Energy	0.00%
Alcohol	0.00%
Gambling	0.00%
Carbon Intensity	60.03

CREDIT QUALITY



RATING METHODOLOGY*



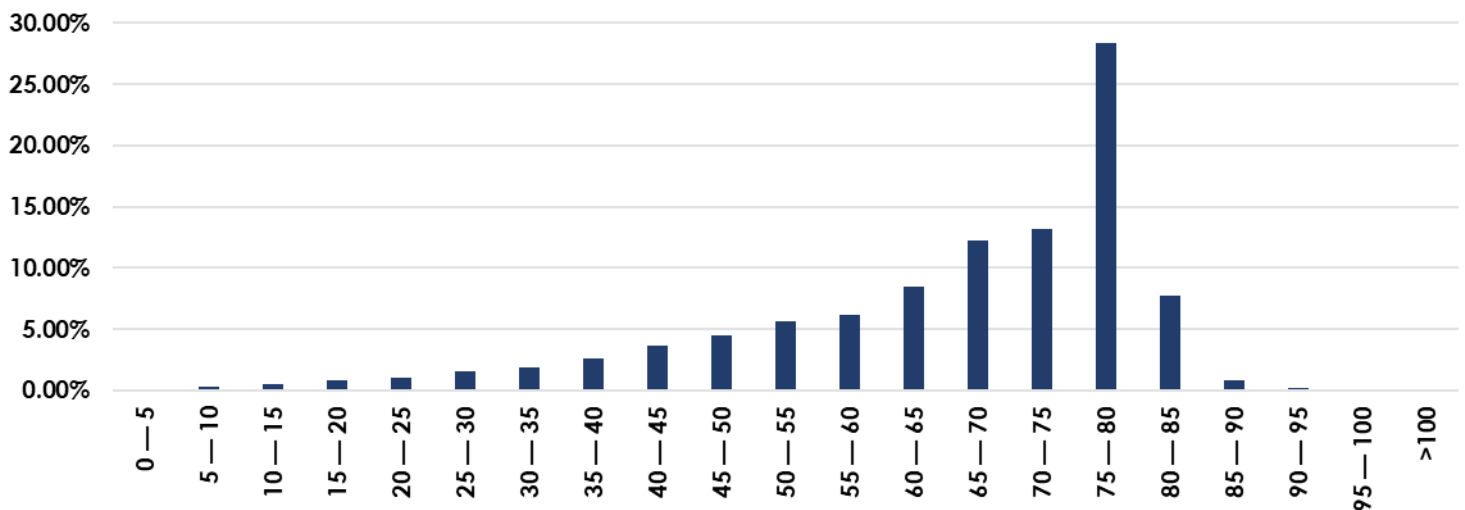
PORTFOLIO STATISTICS – STRUCTURED CREDIT ALLOCATION

Number of Issuers	68
Number of Facilities	77
Number of Positions	107
Average Position Exposure	0.89%
Number of Underlying Loans	300,559
Weighted Average Portfolio LVR	64.78%
Credit Enhancement and NIM of Underlying Assets	10.93%
PIK Loan Exposure (look through basis)	0.0068%
Direct Exposure to Construction Loans	0.00%
Indirect Exposure to Construction Loans	0.00%
Total Arrears (30+ days)	1.51%
Seasoning (yrs)	0.96
Term Remaining (yrs)	1.78

FUND ALLOCATION BY LOAN TYPE

Mortgages	32.36%
Auto/Equipment Loans	19.56%
Personal Loans	10.96%
Corporate Loans	29.20%
Total Fund Allocation	92.08%

WEIGHTED AVERAGE PORTFOLIO LVR – RMBS ALLOCATION ONLY

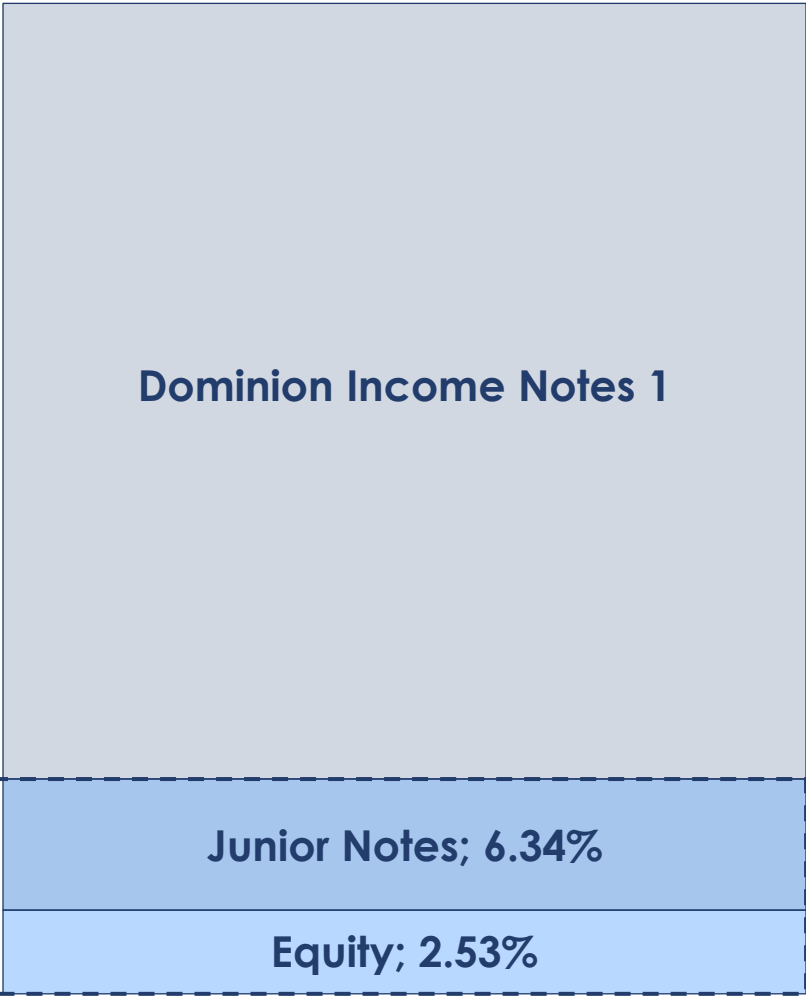


TOP WAREHOUSES AS A PERCENTAGE % OF THE PORTFOLIO

Top Warehouse(s)	Weight of Portfolio	Total Loans within the Warehouse(s)
Top 1 Warehouse	8.15%	142,468
Top 3 Warehouses	18.34%	151,171
Top 5 Warehouses	26.28%	161,354
Top 10 Warehouses	39.66%	173,723



EQUITY BUFFER*



INTEREST PAYMENTS (cents/unit)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
2025	-	-	-	-	-	-	-	-	-	-	68.096	

The initial interest payment covers the period between 13/10/2025 and 20/11/2025. Distributions will revert to a monthly schedule from December 2025.



PORTFOLIO UPDATE

Since the portfolio was funded in mid-October, the funds have been deployed in an orderly fashion in line with guidance provided in the Prospectus pre-launch. There is currently no secured financial indebtedness at the Company level.

The underlying portfolio (DIG) is generating a traded margin of 517 which sufficiently covers the monthly income for DMNHA. The portfolio is well diversified across 107 individual positions and 300,000+ underlying loans. The portfolio is currently positioned with an overweight to private assets as we currently see better relative value compared to public markets, where spreads are expensive compared to historical levels.

DIG currently has ~58% of its portfolio allocated in Australia, with the balance offshore. Domestically, we continue to see opportunity in private warehouse facilities for RMBS and ABS issuers that earn attractive risk adjusted returns. We have incrementally been allocating to private warehouse facilities in the UK and Europe where we have an attractive pipeline of future opportunities. In the US, the portfolio has taken advantage of volatility in recent weeks to deploy some capital in the public ABS markets.

Asset quality in DIG remains strong with a weighted average credit rating of BBB and no defaulted assets. There are two positions on the watchlist, and they are currently marked at their fair market value of ~90 relative to a par value of 100. Both positions are still performing and have been re-underwritten. The combined value of these positions is ~0.5%.

Investment Manager	Dominion Investment Management Pty Ltd ACN 681 916 030 Authorised Representative of Realm Pty Ltd ACN 155 984 955
Issuer	Dominion Investment Group Limited
Target Repayment Date	Thursday, 9 October 2031
Maturity Date	Monday, 11 October 2032
Units on Issue	4,250,000
ASX Code	ASX: DMNHA



DOMINION INCOME NOTES 1

ASX: DMNHA

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DOMINION INCOME NOTES 1

ASX: DMNHA

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