

## DOMINION INVESTMENT TRUST

### PORTFOLIO STATISTICS

Weighted Average Traded Margin	583
Equity Buffer	4.08%
Running Yield	10.13%
Yield to Maturity	10.45%
Interest Rate Duration	0.08
Credit Duration	1.65
Average Credit Rating	BBB-
Exposure to Realm funds	53.37%
Positions Entered / Positions Exited over the month of May	10 / 9

*The Dominion Income Trust 1 (ASX: DN1) invests entirely in a note held by the Dominion Investment Trust.*

Net Tangible Assets	\$100.17
Target Return (Net)	1-month BBSW + 3.50% p.a.
Distribution Freq.	Monthly
Expected Call	27 February 2030
Maturity Date	27 February 2031
Units on Issue	3,450,000
Distribution frequency	Monthly
Unit Pricing frequency	Daily
ARSN	683 392 743
Manager	Dominion Investment Management Pty Ltd
Trustee	Equity Trustees Limited (ACN 004 031 298)

**DOMINION INVESTMENT TRUST**

**COMMENTARY**

Risk sentiment continued to improve in May amid growing optimism around US-Iran peace negotiations. The Bloomberg US Corporate Baa-rated Option Adjusted Spread tightened 9bps to 0.89%. Oil prices retreated, with Brent crude oil falling 19.3% to \$92 per barrel. The US dollar rose 0.9%, while gold declined 1.7%.

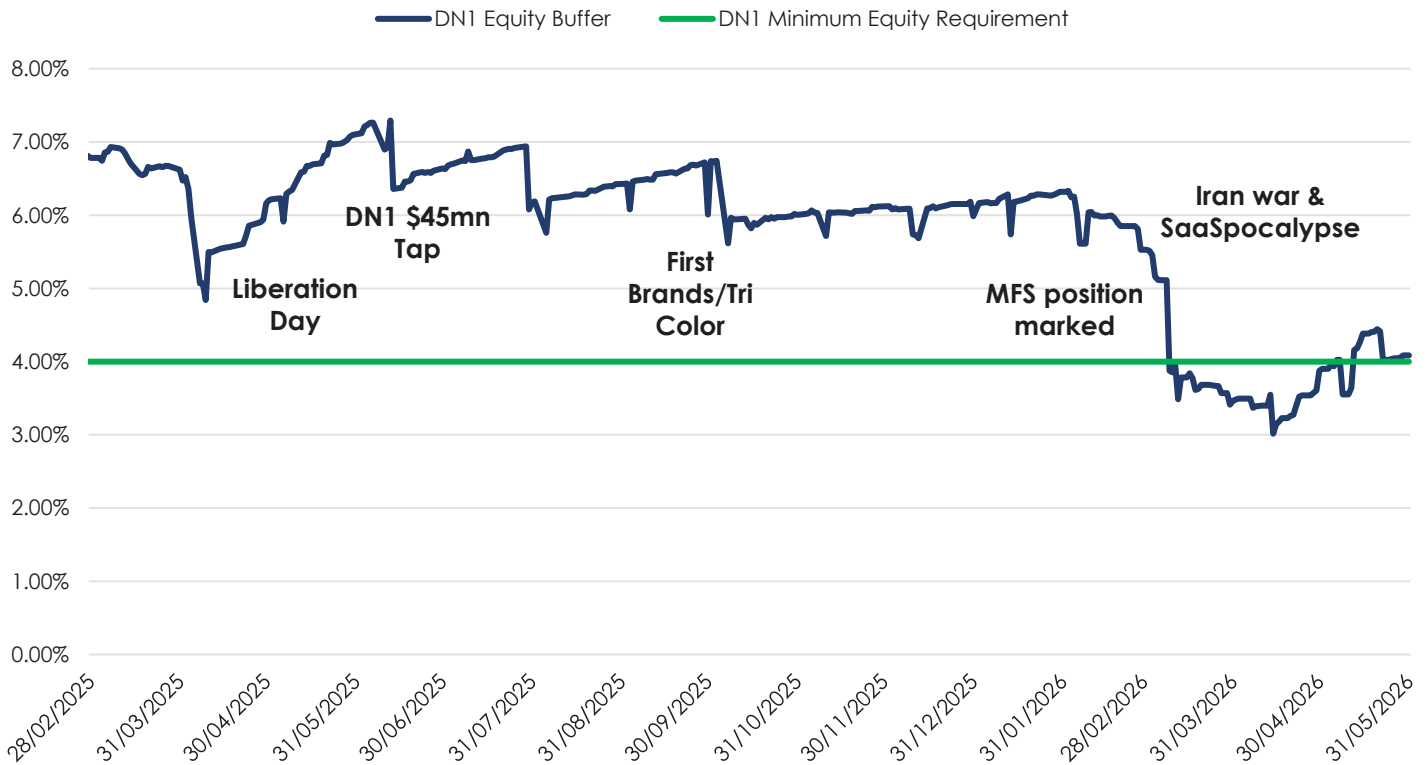
Global bond yields generally fell over the month as oil prices eased.

The portfolio performed well during the month with the key contributor to portfolio performance was the accrual earned by the private assets within the portfolio. Public structured credit assets also contributed to positive portfolio performance. The Equity Buffer finished the month at 4.09%, an increase from 3.88% the month prior.

The underlying portfolio's yield to maturity decreased slightly to 10.45% from tightening credit spreads. The portfolio's traded margin finished the month at 5.83%, which provides sufficient capacity for Note coupon payments. Credit duration shortened slightly and the portfolio credit rating remained steady at BBB-.

With global credit spreads now inside pre-Iran War levels, the portfolio continued to de-risk and remains conservatively positioned. With private assets at above-benchmark levels, the portfolio is well-positioned to take advantage of trading opportunities should they arise.

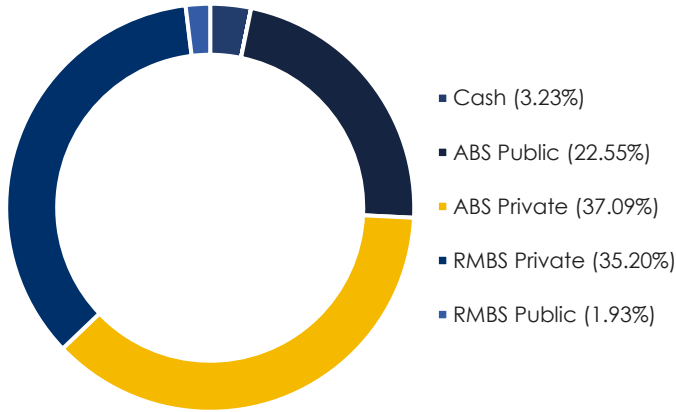
**EQUITY BUFFER SINCE INCEPTION**



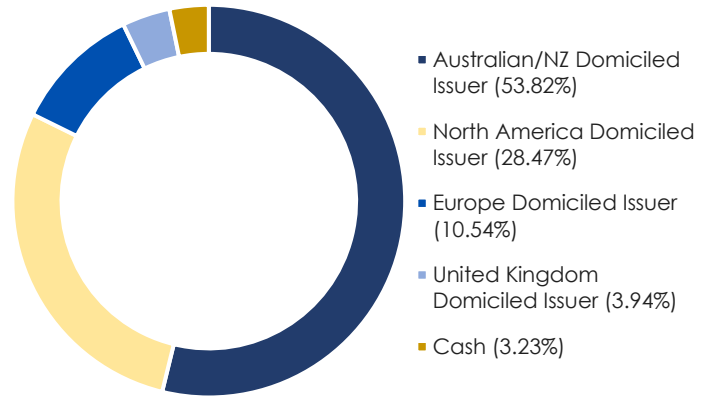
*If the Equity Buffer falls below 4%, any excess income will be used to replenish the buffer net of any tax obligations.*

**DOMINION INVESTMENT TRUST**

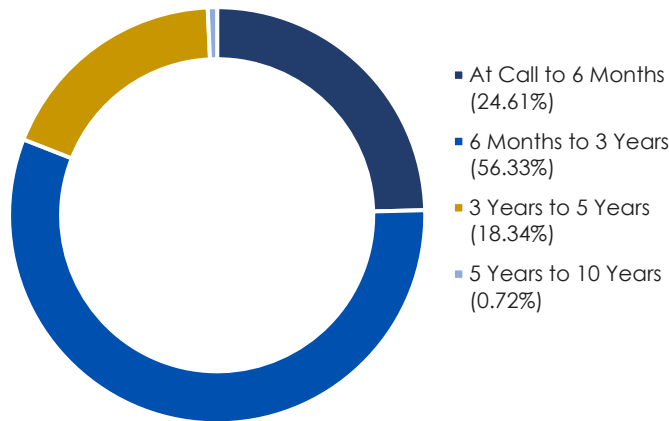
**PORTFOLIO CHARACTERISTICS**



**GEOGRAPHIC EXPOSURE**



**MATURITY PROFILE**



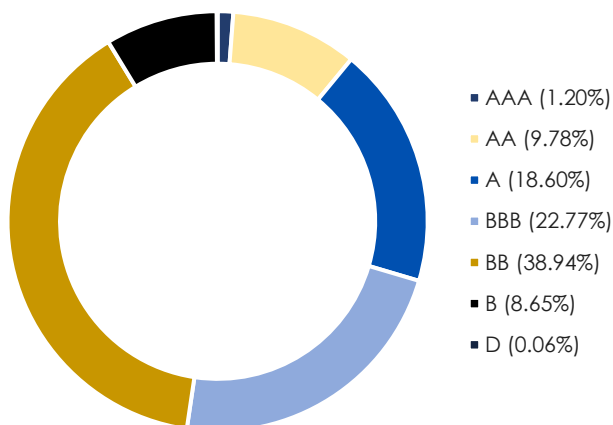
**UNDERLYING PORTFOLIO PERFORMANCE**

Period	Gross Return	Volatility (ann.)
1 month	1.12%	1.62%
3 month	0.84%	2.76%
6 month	2.11%	2.04%
1 year	7.25%	1.45%
Since Inception p.a.*	7.31%	1.47%

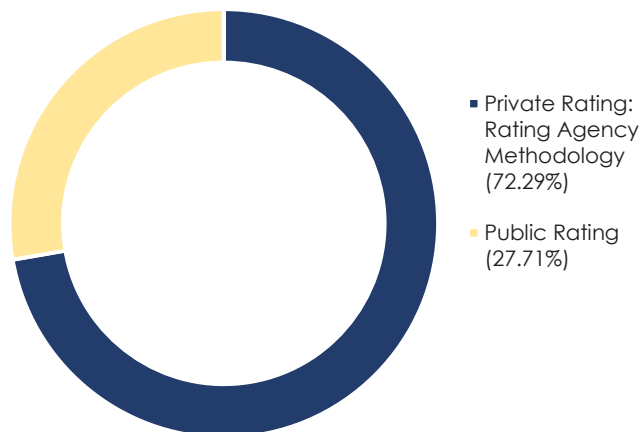
\*Past performance is not indicative of future performance. Inception date 27<sup>th</sup> February 2025.

## DOMINION INVESTMENT TRUST

### CREDIT QUALITY



### RATING METHODOLOGY\*\*



### PORTFOLIO STATISTICS – STRUCTURED CREDIT ALLOCATION

Number of Issuers	101
Number of Facilities	290
Number of Positions	669
Average Position Exposure	0.14%
Number of Underlying Loans	702,553
Weighted Average Portfolio LVR	65.74%
Credit Enhancement and NIM of Underlying Assets	9.91%
PIK Loan Exposure (look through basis)	0.00%
Direct Exposure to Construction Loans	0.00%
Indirect Exposure to Construction Loans	0.75%
Total Arrears (30+ days)	1.56%
Seasoning (yrs)	0.95
Term Remaining (yrs)	2.06

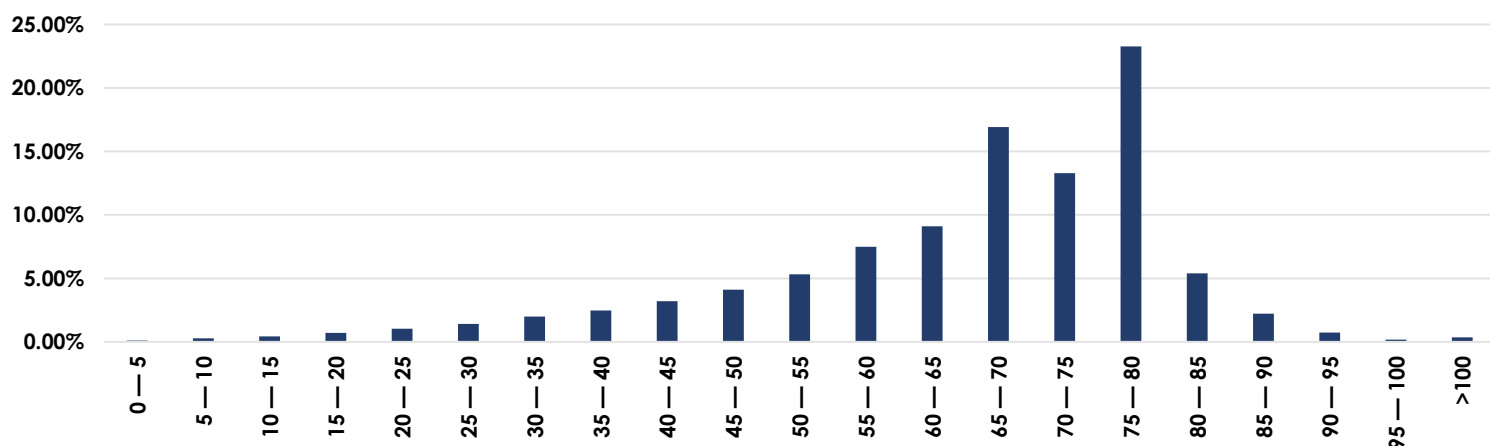
\*The 'D' rated position refers to a position in a warehouse facility associated with Market Financial Solutions which is currently in workout. This is held indirectly via the Trust's investment in the Realm Strategic Income Fund.

## DOMINION INVESTMENT TRUST

### STRUCTURED CREDIT EXPOSURE BY LOAN TYPE

Mortgages	37.13%
Auto/Equipment Loans	16.41%
Personal Loans	6.36%
Corporate Loans	36.87%
<b>Total Structured Credit Exposure</b>	<b>96.77%</b>

### WEIGHTED AVERAGE PORTFOLIO LVR - RMBS



### TOP WAREHOUSES AS A PERCENTAGE % OF THE PORTFOLIO

Top Warehouse(s)	Weight of Portfolio	Total Loans within the Warehouse(s)
Top 1 Warehouse	3.87%	226
Top 3 Warehouses	10.81%	10,435
Top 5 Warehouses	17.40%	11,135
Top 10 Warehouses	29.75%	16,243

### ESG EXPOSURE

ESG Sector	Portfolio Exposure
Fossil Fuels	0.00%
Non-Renewable & Nuclear Energy	0.00%
Alcohol	0.00%
Gambling	0.00%
Carbon Intensity	13.25

## DOMINION INVESTMENT TRUST

### GENERAL DISCLAIMER

Dominion Investment Management Pty Ltd ACN 681 916 030 (**Manager**), a corporate authorised representative number 001312185 of Realm Pty Ltd ACN 155 984 955 AFSL 421336 (**Realm**) is the investment manager of the Dominion Investment Trust ABN 55 743 359 946 (**Scheme**). Equity Trustees Limited ("Equity Trustees") (ABN 46 004 031 298), AFSL 240975, is the Trustee for the Dominion Investment Trust ("the Fund"). Equity Trustees is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT). The information contained in this fact sheet (**Document**) has been prepared by the Manager and relates to the offer by EQT as Trustee of the Scheme (**Issuer**) to issue units in the Scheme (**Units**). While neither the Manager nor EQT has any reason to believe that the information is inaccurate, the truth or accuracy of the information contained in this Document is expressly not warranted or guaranteed. Anyone receiving this Document must obtain and rely upon their own independent advice and inquiries. The offer of the Units is made by, or is accompanied by, an Information Memorandum (**IM**) issued by EQT.

This Document is only available to wholesale clients (within the meaning of section 761G of the Corporations Act 2001 (Cth)) (**Wholesale Client**) and must not be passed on (whether directly or indirectly) to any retail client (within the meaning of section 761G of the Corporations Act 2001 (Cth)). By receiving this Document, you expressly acknowledge and represent that you are a Wholesale Client.

This Document is not a product disclosure statement, prospectus or other offer Document under Australian law or any other law. This Document has not been filed, registered or approved by regulatory authorities in any jurisdiction. The information contained in this Document is qualified in its entirety by reference to the IM, which contains additional information about the investment objective, terms and conditions of an investment in the Units. No person has been authorised to make any statement concerning the Units other than as set forth in the IM and any such statements, if made, may not be relied upon.

In preparing this Document, the Manager did not take into account the investment objectives, financial situation and particular needs of any person. The information contained in this Document must not be copied or disclosed in whole or in part without the prior written consent of the Manager, and the Manager accepts no liability whatsoever for the actions of third parties in this respect. This Document is provided for informational purposes only and is not to be construed as a solicitation or an offer or recommendation to buy or sell any securities. Any opinions expressed in this Document may be subject to change. The Manager is not obliged to update the information in this Document. The information in this Document must not be used by recipients as a substitute for the exercise of their own judgment and investigation. None of EQT, the Manager, Realm nor any Covered Personnel accepts any liability for any loss or damage arising out of the use of all or part of, or any omission, inadequacy or inaccuracy in, this Document. Neither the Manager nor EQT nor Realm guarantees the performance of the Units or the repayment of any investor's capital. To the extent permitted by law, neither the Manager nor EQT nor Realm nor any of their Covered Personnel, is liable for any loss or damage arising as a result of reliance placed on the contents of this Document.

The Manager, Realm and their Covered Personnel from time to time hold interests in securities of corporations or investment vehicles referred to in materials provided to clients. All information contained herein is confidential and proprietary to the Manager and Realm and, accordingly, this material is not to be reproduced in whole or in part or used for any purpose except as authorised by the Manager and Realm. It is to be treated as strictly confidential and not disclosed directly or indirectly to any other person, firm or entity.

This Document is not, and is not intended to be, an offer or invitation for subscription or sale, or a recommendation, with respect to any securities, nor is it to form the basis of any contract or commitment. This Document does not purport to identify the nature of the specific market or other risks associated with these products. Before entering into any transaction in relation to the Units, the investor should ensure that it fully understands the terms of the Units and the transaction, relevant risk factors, the nature and extent of the investor's risk of loss and the nature of the contractual relationship into which the investor is entering. Prior to investing in the Units, an investor should determine, based on its own independent review and such professional advice as it deems appropriate, the economic risks and merits, the legal, tax accounting characteristics and risk, and the consequences of an investment in them. This Document does not contain substantive commentary or analysis by the Manager and has not been prepared as a research product or comments by a research analyst.

**Past performance is not indicative of future performance.** All future rates and performance indicators are targets or estimates only and there is a risk that these are not achieved. Information in this Document is current as at the 31<sup>st</sup> May 2026.

**General Advice Warning:** Any advice given by the Manager is general advice, as the information or advice given does not take into account your particular objectives, financial situation or needs. Therefore, at all times you should consider the appropriateness of the advice before you act further.